

EMPLOYER ASSISTED HOUSING PROGRAM

Effective July 1, 2023

Revised Program Criteria*

Guidelines *When combining programs, most restrictive criteria applies	CATEGORY I (80%)		CATEGORY II (120%)
	Nassau / Suffolk HOME Funds OPTION (B)	New York State AHC Funds OPTION (A)	New York State AHC Funds
Employee income for eligibility	Up to 80% AMI	Up to 80% AMI	80% to 120% AMI
Employer “NET” Contribution	Minimum \$3,000-\$5,000- \$10,000 max.	Minimum \$3,000-\$5,000- \$10,000 max.	Minimum \$3,000-\$5,000- \$10,000 max.
Maximum Home Prices * (Varies by jurisdiction)	Nassau \$594,000* Suffolk \$532,000 *	Nassau \$594,000* Suffolk \$532,000*	Nassau \$806,590* Suffolk \$806,590*
Type of Home <i>(Must be Principal Residence, no rental unit allowed)</i>	New and pre-existing Single family, Condos, Co-ops and Manufactured	<u><i>NQ</i></u> New – <u><i>Only</i></u> pre-existing Single family, Condos, Co-ops and Manufactured	<u><i>NQ</i></u> New – <u><i>Only</i></u> pre-existing Single family, Condos, Co-ops and Manufactured
First Time Homebuyer Limit	No	No	No
Housing Counseling	Yes	Yes	Yes
DPA Grant Assistance	\$12,000	\$14,000	\$9,000
Rehabilitation Grant	0	\$24,000	\$14,000
Net Grant Assistance for Down Payment and Rehab	\$12,000	\$38,000	\$23,000
Terms of Grant Forgiveness	5 years	10 years	10 years