

EMPLOYER ASSISTED HOUSING PROGRAM

Effective September 1, 2024

Revised Program Criteria*

CATEGORY I (80%)

CATEGORY II (120%)

Guidelines *When combining programs, most restrictive criteria applies	Nassau / Suffolk HOME Funds OPTION (B)	New York State AHC Funds OPTION (A)	New York State AHC Funds
Employee income for eligibility	Up to 80% AMI	Up to 80% AMI	80% to 120% AMI
Employer “NET” Contribution	Minimum \$3,000-\$5,000-\$10,000 max.	Minimum \$3,000-\$5,000-\$10,000 max.	Minimum \$3,000-\$5,000-\$10,000 max.
Maximum Home Prices * (Varies by jurisdiction)	Nassau \$608,000* Suffolk \$551,000 *	Nassau \$608,000* Suffolk \$551,000*	Nassau \$810,000* Suffolk \$660,000*
Type of Home (Must be Principal Residence, no rental unit allowed)	New and pre-existing Single family, Condos, Co-ops and Manufactured	<u>NQ</u> New – <u>Only</u> pre-existing Single family, Condos, Co-ops and Manufactured	<u>NQ</u> New – <u>Only</u> pre-existing Single family, Condos, Co-ops and Manufactured
First Time Homebuyer Limit	No	No	No
Housing Counseling	Yes	Yes	Yes
DPA Grant Assistance	\$12,000- Suffolk County \$25,000- Nassau County	\$14,000	\$9,000
Rehabilitation Grant	0	\$24,000	\$14,000
Net Grant Assistance for Down Payment and Rehab	\$12,000- Suffolk County \$25,000- Nassau County	\$38,000	\$23,000
Terms of Grant Forgiveness	5 years- Suffolk County 10 years-Nassau County	10 years	10 years



